

Transparency Market Research



Carbon Tetrachloride Market - Global Industry Analysis, Growth, Trends and Forecast 2015 – 2023.

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The Carbon tetrachloride Market is rising due to its increasing demand from application industries and increasing population needs. This research report analyzes this market on the basis of its market segments, major geographies, and current market trends.

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REPORT DESCRIPTION

Carbon tetrachloride is a sweet smelling colorless liquid, also known by other names such as tetra chloromethane and carbon tet. Carbon tetrachloride is a vital chemical which was introduced by a French chemist in 1839 and has been an important inorganic chemical since. It is manufactured commercially as a by-product of chlorination of methane. It is synthesized during the manufacturing of other chloromethane products such as dichloromethane. Carbon tetra chloride molecules contains only one carbon atom which is surrounded by four chloride atoms. It is tetrahedral in shape and is highly symmetrical. Tetra chloromethane is a non polar compound similar to methane gas. Carbon tetrachloride is a very good solvent. Being a non polar compound, it readily dissolves other non polar compounds such as oil, fat and iodine.

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Carbon tetrachloride was extensively used as a fire extinguisher, refrigerant and cleaning agents. It was widely used to produce chlorofluorocarbon refrigerants. However, chlorofluorocarbon was banned after research proved that it is an ozone depleting agent. This in turn decreased the demand for carbon tetrachloride. Despite carbon tetrachloride being used as pesticides to kill insects in grains, its usage was banned in U.S. in 1970 owing to the increasing health concerns related to tetrachloro carbon-containing pesticides. Hence these uses are considered as historic usages of this compound. Presently, carbon tetrachloride is used in significant quantities as a laboratory reagent. It is used as a solvent and a source of chlorine in a wide range of chemicals. Moreover this inorganic compound is a hepatotoxin. It means it is toxic to liver and hence is used in scientific research as a hepatoprotective agent.

Asia Pacific is the largest as well as the fastest growing market for Carbon tetrachloride and other chlorine containing hydrocarbons. The demand for Carbon tetrachloride is rising due to its increasing demand from application industries and increasing population needs. China has emerged as the leader in Asia Pacific for this industry. Some of the other major markets in this region are India, South Korea and Japan. South Asian countries contribute significantly for the growing demand for carbon tetrachloride. Emerging economies such as Taiwan, Indonesia and Malaysia have been organizing major global chemical industry events over the past few years. In North America and Europe the demand for carbon tetrachloride was significantly high over the past decade. However the demand in these two regions has declined recently due to the environmental regulations by government agencies such as U.S. Environmental Protection agency.

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Extensive research studies highlights that consumption of carbon tetrachloride gives results in emission of gases such as Chloro fluoro carbon (CFC) which is termed as a harmful gas as it leads to ozone layer depletion and is banned in North America and European Union. Owing to this regulatory legislation, the usage of carbon tetrachloride as a refrigerant and fire extinguishers has been replaced by tetrachloroethylene. However the demand for tetrachloro methane as hepatoprotective agents and laboratory reagents is increasing globally. Increasing chemical manufacturing activities in Brazil and Russia is also increasing the demand for this compound in Rest of the World regions.

Some of the major carbon tetrachloride manufacturing companies are

AkzoNobel N.V., Occidental Chemical Corporation, Ineos, Solvay S.A., Kem One, Shin-Etsu, Gujarat Alkalies & Chemicals Ltd. and Tokuyama Corporation.

This research report analyzes this market on the basis of its market segments, major geographies, and current market trends. Geographies analyzed under this research report include

North America

Asia Pacific

Europe

Middle East and Africa

Latin America

This report provides comprehensive analysis of

- Market growth drivers
- Factors limiting market growth
- Current market trends
- Market structure
- Market projections for upcoming years

This report is a complete study of current trends in the market, industry growth drivers, and restraints. It provides market projections for the coming years. It includes analysis of recent developments in technology, Porter's five force model analysis and detailed profiles of top industry players. The report also includes a review of micro and macro factors essential for the existing market players and new entrants along with detailed value chain analysis.

Reasons for Buying this Report

- This report provides pin-point analysis for changing competitive dynamics.
- It provides a forward looking perspective on different factors driving or restraining market growth.
- It provides a six-year forecast assessed on the basis of how the market is predicted to grow.
- It helps in understanding the key product segments and their future.
- It provides pin point analysis of changing competition dynamics and keeps you ahead of competitors.
- It helps in making informed business decisions by having complete insights of market and by making in-depth analysis of market segments.
- It provides distinctive graphics and exemplified SWOT analysis of major market segments.

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We are privileged with highly experienced team of Analysts, Researchers and Consultants, who use proprietary data sources and various tools and techniques to gather, and analyze information. Our business offerings represent the latest and the most reliable information indispensable for businesses to sustain a competitive edge.

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